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Guidance

Additional support for schools in financial difficulty in 2023 to 2024

Information about the additional funding available to support schools in financial difficulty in 2023 to 2024.

From:

Education and Skills Funding Agency (/government/organisations/education-and-skills-funding-agency)

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Applies to England

Documents

Details

We have set aside up to £40 million additional funding in 2023 to 2024 to support individual schools that find themselves in particular financial difficulties. This is on top of the £525 million schools will already be receiving this year through the teachers' pay additional grant (TPAG),

(https://www.gov.uk/government/publications/teachers-pay-additional-grant-2023-to-2024/teachers-pay-additional-grant-2023-to-2024-methodology) to support them with the September 2023 teachers' pay award.

This sum of up to £40 million will be used to expand the department's <u>existing</u> <u>support route</u> (<a href="https://www.gov.uk/government/publications/financial-support-for-academy-trusts-in-financial-difficulty/finan

Where schools are in serious financial difficulty, they should contact their local authority or the Education and Skills Funding Agency (ESFA), as usual, who can provide advice and support on a case-by-case basis.

We will update this page with further details in due course. This will include the arrangements for how we will target, allocate and distribute funding to local authorities.

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Explore the topic

Academy funding (/education/academy-funding)

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